



# COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY      AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye - 683101, Kerala, India  
 Phone: Off : 0484 - 2626789 (6 Lines)      Fact : 0484 - 2532186, 2532207  
 Web : www.cmrlindia.com      E-mail : cmrlexim@cmrlindia.com, info@cmrlindia.com



INDIA'S MOST TRUSTED COMPANY



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

PARTICULARS	(Rs. In lakhs)					
	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
I Revenue from Operations	8216.04	5069.33	11904.11	19961.86	33608.75	44391.27
II Other Income	167.89	30.20	171.68	275.12	183.33	387.18
<b>III Total Income (I + II)</b>	<b>8383.93</b>	<b>5099.53</b>	<b>12075.79</b>	<b>20236.98</b>	<b>33792.08</b>	<b>44778.45</b>
<b>IV Expenses</b>						
a) Cost of materials consumed	4363.42	3427.54	5445.27	12273.74	15593.45	20735.88
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(1363.03)	(1670.29)	282.05	(4502.39)	1003.80	1147.16
d) Employee benefits expense	754.54	704.43	746.27	2182.76	2268.18	3202.90
e) Finance costs	41.91	21.31	16.20	71.55	100.24	130.75
f) Depreciation and amortisation expense	20.25	21.32	23.06	58.98	67.69	93.67
g) CSR Expense	1.09	0.80	2.55	2.04	8.30	28.07
h) Other expenses	3109.60	2141.33	3516.98	7899.88	9464.55	12103.20
<b>Total expenses(IV)</b>	<b>6927.78</b>	<b>4646.44</b>	<b>10032.38</b>	<b>17986.56</b>	<b>28506.21</b>	<b>37441.63</b>
<b>V Profit before Exceptional Items and Tax (III-IV)</b>	<b>1456.15</b>	<b>453.09</b>	<b>2043.41</b>	<b>2250.42</b>	<b>5285.87</b>	<b>7336.82</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit before Tax(V-VI)</b>	<b>1456.15</b>	<b>453.09</b>	<b>2043.41</b>	<b>2250.42</b>	<b>5285.87</b>	<b>7336.82</b>
VIII Tax expense:						
(1) Current Tax	426.01	134.50	360.48	661.57	927.00	1687.60
(2) Deferred Tax	21.79	1.86	2.24	37.18	15.92	6.50
<b>IX Profit for the period from Continuing Operations (VII - VIII)</b>	<b>1008.35</b>	<b>316.73</b>	<b>1680.69</b>	<b>1551.67</b>	<b>4342.95</b>	<b>5642.72</b>
X Other Comprehensive Income( OCI)						
A(i) Items that will not be reclassified to profit or loss	(6.81)	19.04	15.97	18.69	22.21	17.16
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.99	(5.55)	(4.65)	(5.44)	(6.47)	20.61
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	(87.93)
Total Other Comprehensive income	<b>(4.82)</b>	<b>13.49</b>	<b>11.32</b>	<b>13.25</b>	<b>15.74</b>	<b>(50.16)</b>
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI Total Comprehensive Income for the Period/Year</b>	<b>1003.53</b>	<b>330.22</b>	<b>1692.01</b>	<b>1564.92</b>	<b>4358.69</b>	<b>5592.56</b>
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve						13847.26
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):						
Basic (Rs. Per Share)	12.88	4.05	21.47	19.82	55.47	72.07
Diluted (Rs. Per Share)	12.88	4.05	21.47	19.82	55.47	72.07

See accompanying Notes to the financial results

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**Notes**

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 10.02.2024.
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Figures wherever required are regrouped/rearranged.

Place: Aluva  
Date : 10.02.2024



On behalf of the Board  
For COCHIN MINERALS AND RUTILE LIMITED.

A handwritten signature in blue ink, appearing to read "Sasidharan Kartha", written over a horizontal line.

Dr. S.N Sasidharan Kartha  
Managing Director



## LIMITED REVIEW REPORT

Independent Auditor's Review report on review of interim financial results to the board of directors of COCHIN MINERALS AND RUTILE LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of COCHIN MINERALS AND RUTILE LIMITED (the "Company"), for the Third quarter ended 31<sup>st</sup> December, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Aluva

Date: 10-02-2024



For SAGHESH KUMAR & ASSOCIATES  
Chartered Accountants  
FRN : 027330S

K.A. SAGHESH KUMAR, B.Com., FCA, DISA  
Proprietor (M.No. 211340)