



# COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



2004 - FIRST PRIZE  
2007 - FIRST PRIZE



2009



2000 - 2001  
2001 - 2002  
2003 - 2004



2004 - FIRST PRIZE

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020				
(Rs. In lakhs)				
PARTICULARS	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un-audited	Audited	Un-audited	Audited
<b>Income</b>				
I Revenue from Operations	6322.99	7114.67	7084.69	26326.22
II Other Income	0.55	11.37	146.80	126.09
<b>III Total Income ( I + II)</b>	<b>6323.54</b>	<b>7126.04</b>	<b>7231.49</b>	<b>26452.31</b>
<b>IV Expenses</b>				
a)Cost of materials consumed	2673.40	3183.45	3154.97	11955.94
b)Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c)Changes in inventories of finished goods,Stock-in-trade and work-in-progress	239.29	891.48	715.75	1536.97
d)Employee benefits expense	655.57	652.71	434.00	2331.15
e)Finance costs	18.50	8.49	120.51	164.61
f) Depreciation and amortisation expense	25.75	22.01	12.95	56.67
g) CSR Expense	18.83	5.14	0.00	5.14
h)Other expenses	2139.69	2070.72	2042.95	8422.99
<b>Total expenses(IV)</b>	<b>5771.03</b>	<b>6834.00</b>	<b>6481.13</b>	<b>24473.47</b>
<b>V Profit before Exceptional Items and Tax (III-IV)</b>	<b>552.51</b>	<b>292.04</b>	<b>750.36</b>	<b>1978.84</b>
VI Exceptional Items	-	-	-	-
<b>VII Profit before Tax(V-VI)</b>	<b>552.51</b>	<b>292.04</b>	<b>750.36</b>	<b>1978.84</b>
VIII Tax expense:				
(1)Current Tax	105.57	67.77	160.37	346.00
(2)Deferred Tax	196.53	441.71	265.80	1034.15
<b>IX Profit/(Loss) for the period from Continuing Operations ( VII - VIII)</b>	<b>250.41</b>	<b>(217.44)</b>	<b>324.19</b>	<b>598.69</b>
X Other Comprehensive Income( OCI)				
A(i) Items that will not be reclassified to profit or loss	(1.49)	(14.50)	(2.08)	(22.57)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.43	(0.50)	0.73	2.32
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	0.00	14.59	0.00	14.59
<b>Total Other Comprehensive income</b>	<b>(1.06)</b>	<b>(0.41)</b>	<b>(1.35)</b>	<b>(5.66)</b>
B(i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>XI Total Comprehensive Income for the Period/Year</b>	<b>249.35</b>	<b>(217.85)</b>	<b>322.84</b>	<b>593.03</b>
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve				6946.04
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	3.20	(2.77)	4.14	7.65
Diluted (Rs. Per Share)	3.20	(2.77)	4.14	7.65

31453



NATIONAL EXPORT AWARD  
FOR EXPORTING PERFORMANCE  
1994-97



2000 - 2001  
2001 - 2002  
2003 - 2004



CERTIFIED  
FERRIC & FERROUS CHLORIDE



MEMBER



**Notes**

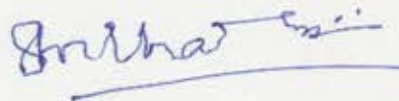
- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 21.08.2020
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Following the declaration of COVID -19 to be a Global pandemic by the World Health Organisation , the spread of COVID -19 has impacted the normal operations of businesses in many countries including India. The country has witnessed several disruption in normal operations due to lockdowns imposed by the Government in the form of restrictions to movement of people, transportation and supply chain along with other stringent measures to contain COVID -19 spread. Consequently the Company's revenues for the quarter ended June 2020 were 12.55 % lower than the corresponding quarter of the previous year.

The supply of raw materials was disrupted due to reduced operations of vendors. The impact in the current Quarter, has resulted in reduced utilization of production capacity in the plant of the company. In the opinion of the management, the disruption in supply of raw materials can improve in the subsequent months when the lockdown restrictions eased in the sourcing locations.

Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the standalone financial results. The company will continue to closely monitor future developments and take appropriate measures to ensure business continuity.

- 5 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board  
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva  
Date : 21.08.2020

Dr. S.N Sasidharan Kartha,  
Managing Director



**MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.**

**A K MURALEE & CO.,  
CHARTERED ACCOUNTANTS  
EDAPPALLY, KOCHI-24**

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## LIMITED REVIEW REPORT

Independent Auditors Review report on review of interim standalone Financial Results  
To the Board of Directors of Cochin Minerals and Rutile Ltd

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Cochin Minerals and Rutile Limited ("the company") for the first quarter ended 30<sup>th</sup> June 2020. ("the Statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 ('INDAS 34') "Interim Financial Reporting", prescribed under Section.133 of the Company's Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under sec.143(10) of the Company's Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the COVID-19 disclosure by the company, which explains the impact of COVID-19 (Corona virus Pandemic) on the operations of the company and the management assessment thereon.



CA For A K MURALEE & CO  
Chartered Accountants

*M. Muraleekrishnan*  
CA. MURALEEKRISHNAN. A.K.  
B.Sc. FCA, DISA (ICAI), MBA  
Proprietor (Mem. No. 217127)

Always  
21/08/2020

(Membership no.217127)  
UDIN :- 20217127AAAAAU2585