



# COCHIN MINERALS AND RUTILE LIMITED (100% E.O.U.)

★★★ THREE STAR EXPORT HOUSE

Regd. Office: P.B.No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India

Office : 0484 - 2626789 (6 Lines)

Factory : 0484 - 2532186, 2532207

Web : www.cmrlindia.com

E-mail : cmrlexim@cmrlindia.com,

info@cmrlindia.com

CIN : L24299KL1989PLC005452



INDIA'S MOST TRUSTED COMPANY



## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

PARTICULARS	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
I Revenue from Operations	10082.00	8216.04	10782.52	30043.86	44391.27
II Other Income	9.92	167.89	203.85	285.04	387.18
<b>III Total Income ( I + II )</b>	<b>10091.92</b>	<b>8383.93</b>	<b>10986.37</b>	<b>30328.90</b>	<b>44778.45</b>
<b>IV Expenses</b>					
a) Cost of materials consumed	3997.41	4363.42	5142.43	16271.15	20735.88
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	914.99	(1363.03)	143.36	(3587.40)	1147.16
d) Employee benefits expense	601.71	754.54	934.72	2784.47	3202.90
e) Finance costs	12.38	41.91	30.51	83.93	130.75
f) Depreciation and amortisation expense	26.58	20.25	25.98	85.56	93.67
g) CSR Expense	47.93	1.09	19.77	49.97	28.07
h) Other expenses	2836.98	3109.60	2638.65	10736.86	12103.20
<b>Total expenses (IV)</b>	<b>8437.98</b>	<b>6927.78</b>	<b>8935.42</b>	<b>26424.54</b>	<b>37441.63</b>
<b>V Profit before Exceptional Items and Tax (III-IV)</b>	<b>1653.94</b>	<b>1456.15</b>	<b>2050.95</b>	<b>3904.36</b>	<b>7336.82</b>
VI Exceptional Items	-	-	-	-	-
<b>VII Profit before Tax (V-VI)</b>	<b>1653.94</b>	<b>1456.15</b>	<b>2050.95</b>	<b>3904.36</b>	<b>7336.82</b>
VIII Tax expense:					
(1) Current Tax	577.84	426.01	760.60	1239.41	1687.60
(2) Deferred Tax	(41.46)	21.79	(9.42)	(4.28)	6.50
(3) Income tax for previous period	1809.75	-	-	1809.75	-
<b>IX Profit/(Loss) for the period from Continuing Operations ( VII - VIII )</b>	<b>(692.19)</b>	<b>1008.35</b>	<b>1299.77</b>	<b>859.48</b>	<b>5642.72</b>
X Other Comprehensive Income( OCI)					
A(i) Items that will not be reclassified to profit or loss	9.93	(6.81)	(5.05)	28.62	17.16
(ii) Income tax relating to items that will not be reclassified to profit or loss	13.27	1.99	27.08	7.83	20.61
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	(55.50)	0.00	(87.93)	(55.50)	(87.93)
Total Other Comprehensive income	<b>(32.30)</b>	<b>(4.82)</b>	<b>(65.90)</b>	<b>(19.05)</b>	<b>(50.16)</b>
B(i) Items that will be reclassified to profit or loss		0.00			
(ii) Income tax relating to items that will be reclassified to profit or loss		0.00			
<b>XI Total Comprehensive Income for the Period/Year</b>	<b>(724.49)</b>	<b>1003.53</b>	<b>1233.87</b>	<b>840.43</b>	<b>5592.56</b>
XII Paid up Equity Share Capital ( Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve				14061.30	13847.26
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):					
Basic (Rs. Per Share)	(8.84)	12.88	16.60	10.98	72.07
Diluted (Rs. Per Share)	(8.84)	12.88	16.60	10.98	72.07

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AN ISO 9001:2015 AND ISO 45001:2018 COMPANY GSTIN: 32AABCC1950D1ZD A MODEL ECO-FRIENDLY COMPANY

COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2024

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 31.03.2024	As at 31.03.2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property , Plant & Equipment	4	1748.25	1684.26
(b) Capital Work in Progress	5	525.00	505.21
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1459.02	1430.40
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	68.52	56.40
(f) Other Assets	8	519.30	516.02
<b>Total Non- Current Assets</b>		<b>4320.09</b>	<b>4192.29</b>
<b>Current Assets</b>			
(a) Inventories	9	11405.56	3688.10
(b) Financial Assets:			
(i) TradeReceivables	10	3506.58	2439.59
(ii) Cash and Cash Equivalents	11	2.89	12.25
(iii) Other Balances with Banks	12	2260.62	5020.24
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	100	999.16
(d) Other Current Assets	8	2433.17	1963.52
<b>Total Current Assets</b>		<b>19708.82</b>	<b>14122.86</b>
<b>TOTAL ASSETS</b>		<b>24028.91</b>	<b>18315.15</b>
<b>EQUITY AND LIABILITIES</b>			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	14061.30	13847.26
<b>Total Equity</b>		<b>14844.30</b>	<b>14630.26</b>
<b>LIABILITIES</b>			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	337.00	337.00
(ii) Other Financial Liabilities			
(b) Provisions	19	521.01	420.33
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
<b>Total Non- Current Liabilities</b>		<b>858.01</b>	<b>757.33</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	235.10	159.37
(ii) Trade Payables	17	7325.56	1261.59
(iii) Other Financial Liabilities	18	18.57	7.63
(b) Other Current Liabilities	20	510.36	422.40
(c) Provisions	19	136.23	573.03
(d) Current Tax Liabilities (net)	21	100.78	503.54
<b>Total Current Liabilities</b>		<b>8326.60</b>	<b>2927.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>24028.91</b>	<b>18315.15</b>





COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR ENDED 31.03.2024

PARTICULARS	Rs. in lakhs	
	For the Year ended March 31,2024	For the Year ended March 31,2023
<b>A. Cash Flow from Operating activities</b>		
Profit Before Tax	3904.36	7336.82
<b>Adjustment For:</b>		
Depreciation and amortisation	85.56	93.67
Interest & Dividend Income	(179.37)	(183.62)
Finance costs	83.93	130.75
Profit on sale of vehicle	(3.38)	
<b>Change in operating assets &amp; liabilities:</b>		
(Increase)/Decrease in Inventories	(7,717.46)	1,400.15
(Increase)/Decrease in Trade Receivables	(1,066.99)	535.65
(Increase)/Decrease in Current Tax Assets	899.16	260.73
(Increase)/Decrease in Other assets	(3.28)	(13.52)
(Increase)/Decrease in Other Current Assets	(469.65)	(119.60)
(Increase)/Decrease in Other bank balances	2,759.62	(2,525.48)
Increase/(Decrease) in Trade Payables	6,063.97	(6,751.99)
Increase/(Decrease) in Other Current Liability	87.96	118.93
Increase/(Decrease) in Provisions	(436.80)	471.66
(Increase)/Decrease in Provisions-non current	100.68	132.54
Increase/(Decrease) in Other financial liabilities	10.94	1.48
Income Tax Advance	(3,451.92)	(1,184.06)
Adjustment For fair value losses (gains)	(55.50)	(87.93)
<b>Net cash flow from operating activities</b>	<b>611.83</b>	<b>(383.82)</b>
<b>B. Cash Flow From Investing Activities</b>		
Dividend Received	1.65	1.10
Interest Received	177.72	182.52
Investment in PPE	(165.96)	(49.74)
<b>Net cash flow from Investing Activities</b>	<b>13.41</b>	<b>133.88</b>
<b>C. Cash flows from financing activities</b>		
Proceedings from Borrowings	75.73	496.37
Repayment of Borrowing		(17.54)
Dividend Paid	(626.40)	(117.45)
Interest Paid	(83.93)	(130.75)
<b>Net cash flow from financing activities</b>	<b>(634.60)</b>	<b>230.63</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(9.36)</b>	<b>(19.31)</b>
Cash and cash equivalents at the beginning of the year	12.25	31.56
<b>Cash and cash equivalents at the end of the year</b>	<b>2.89</b>	<b>12.25</b>



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Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 29.05.2024.
- 3 The Board of Directors in the meeting held on 29.05.2024 have recommended final dividend of 80% (Rupees 8 per share) on the paid up capital subject to the approval of the members in the ensuing Annual General Meeting.
- 4 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 5 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board  
For COCHIN MINERALS AND RUTILE LIMITED,

  
Saran S. Kartha  
Joint Managing Director

Place: Aluva  
Date : 29.05.2024

