



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye - 683101, Kerala, India
 Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207
 Web : www.cmrlindia.com E-mail : cmrlexim@cmrlindia.com, info@cmrlindia.com



INDIA'S MOST TRUSTED COMPANY



INTERNATIONAL QUALITY CROWN AWARD 2009



2006 - FIRST PRIZE
2007 - FIRST PRIZE



2009 EXCELLENCE AWARD INDUSTRIES MEDIUM



STATE POLLUTION CONTROL AWARD 2010
EXCELLENCE AWARDS



COCHIN SPECIAL ECONOMIC ZONE EXPORT EXCELLENCE AWARD

2000 - 2001
2001 - 2002
2003 - 2004



BEST OF TECHNO & SAFETY AWARD

MEDIUM FACTORIES
2009 - FIRST PRIZE

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023					
(Rs. In lakhs)					
PARTICULARS	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from Operations	10782.52	11904.11	7622.34	44391.27	28976.09
II Other Income	203.85	171.68	23.49	387.18	43.65
III Total Income (I + II)	10986.37	12075.79	7645.83	44778.45	29019.74
IV Expenses					
a)Cost of materials consumed	5142.43	5445.27	4360.26	20735.88	17243.79
b)Purchase of stock-in-trade	0	0.00	0.00	0.00	0.00
c)Changes in inventories of finished goods,Stock-in-trade and work-in-progress	143.36	282.05	(540.12)	1147.16	(1075.58)
d)Employee benefits expense	934.72	746.27	551.22	3202.90	2235.39
e)Finance costs	30.51	16.20	0.90	130.75	17.19
f) Depreciation and amortisation expense	25.98	23.06	27.75	93.67	102.77
g) CSR Expense	19.77	2.55	6.37	28.07	30.63
h)Other expenses	2638.65	3516.98	2330.95	12103.20	9710.47
Total expenses(IV)	8935.42	10032.38	6737.33	37441.63	28264.66
V Profit before Exceptional Items and Tax (III-IV)	2050.95	2043.41	908.50	7336.82	755.08
VI Exceptional Items	-	-	-	-	-
VII Profit before Tax(V-VI)	2050.95	2043.41	908.50	7336.82	755.08
VIII Tax expense:					
(1)Current Tax	760.6	360.48	126.14	1687.60	126.14
(2)Deferred Tax	(9.42)	2.24	23.92	6.50	7.85
IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)	1299.77	1680.69	758.44	5642.72	621.09
X Other Comprehensive Income(OCI)					
A(i) Items that will not be reclassified to profit or loss	(5.05)	15.97	8.90	17.16	11.24
(ii) Income tax relating to items that will not be reclassified to profit or loss	27.08	(4.65)	2.18	20.61	1.50
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	(87.93)	0.00	(16.39)	(87.93)	(16.39)
Total Other Comprehensive income	(65.90)	11.32	(5.31)	(50.16)	(3.65)
B(i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XI Total Comprehensive Income for the Period/Year	1233.87	1692.01	753.13	5592.56	617.44
XII Paid up Equity Share Capital (Face Value of Rs. 10/- each)	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve				13847.26	8372.15
XIV Earnings Per Share for Continuing Operations (of Rs. 10/- each) (not annualised):					
Basic (Rs. Per Share)	16.60	21.47	9.68	72.07	7.93
Diluted (Rs. Per Share)	16.60	21.47	9.68	72.07	7.93

41134



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2023

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 31.03.2023	As at 31.03.2022
ASSETS			
Non-current assets			
(a) Property , Plant & Equipment	4	1684.26	1725.38
(b) Capital Work in Progress	5	505.21	508.01
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1430.40	1413.24
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	56.40	42.30
(f) Other Assets	8	516.02	502.50
Total Non- Current Assets		4192.29	4191.43
Current Assets			
(a) Inventories	9	3688.10	5088.25
(b) Financial Assets:			
(i) TradeReceivables	10	2439.59	2975.24
(ii) Cash and Cash Equivalents	11	8.23	31.56
(iii) Other Balances with Banks	12	5020.24	2494.76
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	999.16	1259.89
(d) Other Current Assets	8	1963.52	1843.92
Total Current Assets		14118.84	13693.62
TOTAL ASSETS		18311.13	17885.05
EQUITY AND LIABILITIES			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	13847.26	8372.15
Total Equity		14630.26	9155.15
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	337.00	-
(ii) Other Financial Liabilities			
(b) Provisions	18	420.33	287.79
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
Total Non- Current Liabilities		757.33	287.79
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	155.35	17.54
(ii) Trade Payables	17	1261.59	8013.58
(iii) Other Financial Liabilities	18	7.63	6.15
(b) Other Current Liabilities	19	422.40	303.47
(c) Provisions	20	573.03	101.37
(d) Current Tax Liabilities (net)		503.54	-
Total Current Liabilities		2923.54	8442.11
TOTAL EQUITY AND LIABILITIES		18311.13	17885.05



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR
ENDED 31.03.2023

		Rs. in lakhs	
	PARTICULARS	For the Year ended March 31,2023	For the Year ended March 31,2022
A.	Cash Flow from Operating activities		
	Profit Before Tax	7336.82	755.08
	Adjustment For:		
	Depreciation and amortisation	93.67	102.77
	Interest & Dividend Income	(183.62)	(27.01)
	Finance costs	130.75	17.19
	Change in operating assets & liabilities:		
	(Increase)/Decrease in Inventories	✓ 1,400.15	(2,524.46)
	(Increase)/Decrease in Trade Receivables	✓ 535.65	(386.41)
	(Increase)/Decrease in Current Tax Assets	260.73	(20.91)
	(Increase)/Decrease in Other assets	✓ (13.52)	(2.52)
	(Increase)/Decrease in Other Current Assets	(119.60)	(902.43)
	(Increase)/Decrease in Other bank balances	✓ (2,525.48)	(2,476.77)
	Increase/(Decrease) in Trade Payables	✓ (6,751.99)	6462.35
	Increase/(Decrease) in Other Current Liability	✓ 118.93	(45.64)
	Increase/(Decrease) in Provisions	✓ 471.66	50.75
	(Increase)/Decrease in Provisions-non current	✓ 132.54	55.33
	Increase/(Decrease) in Other financial liabilities	✓ 1.48	(3.24)
	Income Tax Advance	(1,184.06)	(250.00)
	Adjustment For fair value losses (gains)	(87.93)	(16.39)
	Net cash flow from operating activities	(383.82)	787.69
B.	Cash Flow From Investing Activities		
	Dividend Received	1.10	0.00
	Interest Received	182.52	27.02
	Investment in PPE	(49.74)	(28.88)
	Net cash flow from Investing Activities	133.88	(1.86)
C.	Cash flows from financing activities		
	Proceedings from Borrowings	492.36	(653.19)
	Repayment of Borrowing	(17.54)	(209.97)
	Dividend Paid	(117.45)	-
	Interest Paid	(130.75)	(17.19)
	Net cash flow from financing activities	226.62	(880.35)
	Net Increase in cash and cash equivalents (A+B+C)	(23.33)	(94.52)
	Cash and cash equivalents at the beginning of the year	31.56	126.08
	Cash and cash equivalents at the end of the year	8.23	31.56

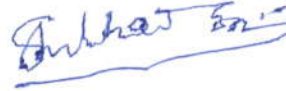


COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 25.05.2023.
- 3 The Board of Directors in the meeting held on 25.05.2023 have recommended final dividend of 80% (Rupee 8 per share) on the paid up capital subject to the approval of the members in the
- 4 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 5 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED,



Dr. S.N Sasidharan Kartha,
Managing Director

Place: Aluva
Date : 25.05.2023

