



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022

PARTICULARS	(Rs. In lakhs)				
	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue from Operations	7622.34	8877.68	7527.81	28976.09	23915.07
II Other Income	23.49	15.89	0.78	43.65	22.21
III Total Income(I + II)	7645.83	8893.57	7528.59	29019.74	23937.28
IV Expenses					
a)Cost of materials consumed	4360.26	5207.84	2576.79	17243.79	10472.59
b)Purchase of stock-in-trade	0	0.00	0.00	0.00	0.00
c)Changes in inventories of finished goods,Stock-in-trade and work-in-progress	(540.12)	493.82	1709.36	(1075.58)	962.84
d)Employee benefits expense	551.22	502.84	515.87	2235.39	2100.40
e)Finance costs	0.90	3.71	42.66	17.19	140.54
f) Depreciation and amortisation expense	27.75	25.00	32.88	102.77	116.13
g) CSR Expense	6.37	0.00	13.81	30.63	43.92
h)Other expenses	2330.95	2609.09	2223.20	9710.47	8337.91
Total expenses(IV)	6737.33	8842.30	7114.57	28264.66	22174.33
V Profit before Exceptional Items and Tax (III-IV)	908.50	51.27	414.02	755.08	1762.95
VI Exceptional Items	-	-	-	-	-
VII Profit before Tax(V-VI)	908.50	51.27	414.02	755.08	1762.95
VIII Tax expense:					
(1)Current Tax	126.14	0.00	13.53	126.14	256.77
(2)Deferred Tax	23.92	22.57	274.87	7.85	695.27
IX Profit/(Loss) for the period from Continuing Operations (VII - VIII)	758.44	28.70	125.62	621.09	810.91
X Other Comprehensive Income(OCI)					
A(i) Items that will not be reclassified to profit or loss	8.90	0.06	3.80	11.24	6.18
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.18	(0.02)	1.61	1.50	0.92
(iii) Remeasurement of defined benefit plan-Gain/(Loss)	(16.39)	0.00	(9.35)	(16.39)	(9.35)
Total Other Comprehensive income	(5.31)	0.04	(3.94)	(3.65)	(2.25)
B(i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XI Total Comprehensive Income for the Period/Year	753.13	28.74	121.68	617.44	808.66
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	783.00	783.00	783.00	783.00	783.00
XIII Other Equity excluding Revaluation Reserve				8372.15	7754.71
XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised):					
Basic (Rs. Per Share)	9.68	0.37	1.61	7.93	10.36
Diluted (Rs. Per Share)	9.68	0.37	1.61	7.93	10.36

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COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2022

PARTICULARS	NOTE No.	Rs. In lakhs	
		As at 31.03.2022	As at 31.03.2021
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	4	1725.38	1802.09
(b) Capital Work in Progress	5	508.01	505.19
(c) Intangible Assets			
(d) Financial Assets:			
(i) Non current investment	6	1413.24	1402.01
(ii) Other financial assets			
(e) Deferred tax Assets (net)	7	42.30	48.65
(f) Other Assets	8	502.50	499.98
Total Non- Current Assets		4191.43	4257.92
Current Assets			
(a) Inventories	9	5088.25	2563.79
(b) Financial Assets:			
(i) TradeReceivables	10	2975.24	2588.83
(ii) Cash and Cash Equivalents	11	31.56	126.08
(iii) Other Balances with Banks	12	2494.76	17.99
(iv) Other Financial Assets			
(c) Current Tax Assets (net)	13	1259.89	1115.11
(d) Other Current Assets	8	1843.92	941.49
Total Current Assets		13693.62	7353.29
TOTAL ASSETS		17885.05	11611.21
EQUITY AND LIABILITIES			
Equity			
a) Share Capital	14	783.00	783.00
b) Other Equity	15	8372.15	7754.71
Total Equity		9155.15	8537.71
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Long term Borrowings	16	-	17.50
(ii) Other Financial Liabilities			
(b) Provisions	18	287.79	232.46
(c) Deferred tax liabilities (net)			
(d) Other Liabilities			
Total Non- Current Liabilities		287.79	249.96
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	17.54	863.19
(ii) Trade Payables	17	8013.58	1551.23
(iii) Other Financial Liabilities	18	6.15	9.39
(b) Other Current Liabilities	19	303.47	349.11
(c) Provisions	20	101.37	50.62
(d) Current Tax Liabilities (net)			
Total Current Liabilities		8442.11	2823.54
TOTAL EQUITY AND LIABILITIES		17885.05	11611.21

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR
ENDED 31.03.2022

	PARTICULARS	Rs. in lakhs	
		For the Year ended March 31,2022	For the Year ended March 31,2021
A.	Cash Flow from Operating activities		
	Profit Before Tax	755.08	1,762.95
	Adjustment For:		
	Depreciation and amortisation	102.77	116.13
	Interest & Dividend Income	(27.01)	(14.04)
	Finance costs	17.19	140.54
	Change in operating assets & liabilities:		
	(Increase)/Decrease in Inventories	(2,524.46)	3,801.64
	(Increase)/Decrease in Trade Receivables	(386.41)	(1,027.30)
	(Increase)/Decrease in Current Tax Assets	(20.91)	(6.02)
	(Increase)/Decrease in Other assets	(2.52)	7.46
	(Increase)/Decrease in Other Current Assets	(902.43)	(298.74)
	(Increase)/Decrease in Other bank balances	(2,476.77)	287.06
	Increase/(Decrease) in Trade Payables	6462.35	(5,542.77)
	Increase/(Decrease) in Other Current Liability	(45.64)	179.14
	Increase/(Decrease) in Provisions	50.75	(43.18)
	(Increase)/Decrease in Provisions-non current	55.33	42.51
	Increase/(Decrease) in Other financial liabilities	(3.24)	(86.38)
	Income Tax Advance	(250.00)	(220.67)
	Adjustment For fair value losses (gains)	(16.39)	(9.35)
	Net cash flow from operating activities	787.69	(911.02)
B.	Cash Flow From Investing Activities		
	Dividend Received	0.00	1.12
	Interest Received	27.02	12.92
	Investment in PPE	(28.88)	(76.64)
	Net cash flow from Investing Activities	(1.86)	(62.60)
C.	Cash flows from financing activities		
	Proceedings from Borrowings	(653.19)	968.19
	Repayment of Borrowing	(209.97)	(87.50)
	Interest Paid	(17.19)	(140.54)
	Net cash flow from financing activities	(880.35)	740.15
	Net Increase in cash and cash equivalents (A+B+C)	(94.52)	(233.47)
	Cash and cash equivalents at the beginning of the year	126.08	359.55
	Cash and cash equivalents at the end of the year	31.56	126.08

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Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 23.05.2022.
- 3 The Board of Directors in the meeting held on 23.05.2022 have recommended final dividend of 15%(Rupee 1.5 per share) on the paid up capital subject to approval of the members in the ensuing Annual General Meeting.
- 4 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 5 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 23.05.2022

Dr. S.N Sasidharan Kartha,
Managing Director