



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India

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INDIA'S MOST TRUSTED COMPANY



2009 EXCELLENCE AWARDS



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

| PARTICULARS | (Rs. In lakhs) | | | | |
|--|-----------------|----------------|----------------|-----------------|-----------------|
| | Quarter ended | | | Year ended | |
| | 31.03.2020 | 31.12.2019 | 31.03.2019 | 31.03.2020 | 31.03.2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Income | | | | | |
| I Revenue from Operations | 7114.67 | 6420.27 | 6834.43 | 26326.22 | 22341.00 |
| II Other Income | 11.37 | (50.21) | 174.23 | 126.09 | 195.07 |
| III Total Income (I + II) | 7126.04 | 6370.06 | 7008.66 | 26452.31 | 22536.07 |
| IV Expenses | | | | | |
| a) Cost of materials consumed | 3183.45 | 2823.55 | 3498.25 | 11955.94 | 11552.77 |
| b) Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress | 891.48 | (70.05) | 351.81 | 1536.97 | 24.29 |
| d) Employee benefits expense | 652.71 | 725.63 | 528.46 | 2331.15 | 1852.58 |
| e) Finance costs | 8.49 | 16.13 | 65.84 | 164.61 | 460.17 |
| f) Depreciation and amortisation expense | 22.01 | 12.51 | (37.30) | 56.67 | 51.81 |
| g) CSR Expense | 5.14 | 0.00 | 0.00 | 5.14 | 0.00 |
| h) Other expenses | 2070.72 | 2340.39 | 2310.31 | 8422.99 | 7475.31 |
| Total expenses(IV) | 6834.00 | 5848.16 | 6717.37 | 24473.47 | 21416.93 |
| V Profit before Exceptional Items and Tax (III-IV) | 292.04 | 521.90 | 291.29 | 1978.84 | 1119.14 |
| VI Exceptional Items | - | - | - | - | - |
| VII Profit before Tax(V-VI) | 292.04 | 521.90 | 291.29 | 1978.84 | 1119.14 |
| VIII Tax expense: | | | | | |
| (1) Current Tax | 67.77 | 85.93 | 241.20 | 346.00 | 241.20 |
| (2) Deferred Tax | 441.71 | 182.38 | 45.12 | 1034.15 | 330.98 |
| IX Profit/(Loss) for the period from Continuing Operations (VII - VIII) | (217.44) | 253.59 | 4.97 | 598.69 | 546.96 |
| X Other Comprehensive Income(OCI) | | | | | |
| A(i) Items that will not be reclassified to profit or loss | (14.50) | 2.65 | 2.99 | (22.57) | (4.05) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.50) | (0.93) | 0.30 | 2.32 | 2.64 |
| (iii) Remeasurement of defined benefit plan-Gain/(Loss) | 14.59 | 0.00 | (3.50) | 14.59 | (3.50) |
| B(i) Items that will be reclassified to profit or loss | | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| XI Total Comprehensive Income for the Period/Year | (217.85) | 255.31 | 4.76 | 593.03 | 542.05 |
| XII Paid up Equity Share Capital (Face Value of Rs.10/- each) | 783.00 | 783.00 | 783.00 | 783.00 | 783.00 |
| XIII Other Equity excluding Revaluation Reserve | | | | 6946.04 | 6541.81 |
| XIV Earnings Per Share for Continuing Operations (of Rs.10/- each) (not annualised): | | | | | |
| Basic (Rs. Per Share) | (2.77) | 3.24 | 0.07 | 7.65 | 6.99 |
| Diluted (Rs. Per Share) | (2.77) | 3.24 | 0.07 | 7.65 | 6.99 |

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CERTIFIED FERRIC & FERROUS CHLORIDE



| BALANCE SHEET AS AT 31.03.2020 | | | |
|---------------------------------------|----------|------------------|------------------|
| PARTICULARS | NOTE No. | Rs. in lakhs | |
| | | As at 31.03.2020 | As at 31.03.2019 |
| ASSETS | | | |
| Non-current assets | | | |
| (a) Property, Plant & Equipment | 4 | 1835.78 | 1393.44 |
| (b) Capital Work in Progress | 5 | 510.99 | 924.16 |
| (c) Intangible Assets | | | |
| (d) Financial Assets: | | | |
| (i) Non current investment | 6 | 1395.83 | 1418.40 |
| (ii) Other financial assets | | | |
| (e) Deferred tax Assets (net) | 7 | 743.00 | 1774.83 |
| (f) Other Assets | 8 | 507.44 | 506.62 |
| Total Non- Current Assets | | 4993.04 | 6017.45 |
| Current Assets | | | |
| (a) Inventories | 9 | 6365.43 | 7067.24 |
| (b) Financial Assets: | | | |
| (i) TradeReceivables | 10 | 1561.53 | 714.11 |
| (ii) Cash and Cash Equivalents | 11 | 359.55 | 444.11 |
| (iii) Other Balances with Banks | 12 | 305.05 | 360.35 |
| (iv) Other Financial Assets | | | |
| (c) Current Tax Assets (net) | 13 | 1145.18 | 12.68 |
| (d) Other Current Assets | 8 | 642.75 | 1052.03 |
| Total Current Assets | | 10379.49 | 9650.52 |
| TOTAL ASSETS | | 15372.53 | 15667.97 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| a) Share Capital | 14 | 783.00 | 783.00 |
| b) Other Equity | 15 | 6946.04 | 6541.81 |
| Total Equity | | 7729.04 | 7324.81 |
| LIABILITIES | | | |
| Non Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Long term Borrowings | 16 | 0.00 | 0.00 |
| (ii) Other Financial Liabilities | | | |
| (b) Provisions | 18 | 189.95 | 160.82 |
| (c) Deferred tax liabilities (net) | | | |
| (d) Other Liabilities | | | |
| Total Non- Current Liabilities | | 189.95 | 160.82 |
| Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Short Term Borrowings | 16 | - | 3277.74 |
| (ii) Trade Payables | | 7094.00 | 3608.92 |
| (iii) Other Financial Liabilities | 17 | 95.77 | 627.49 |
| (b) Other Current Liabilities | 19 | 169.97 | 616.71 |
| (c) Provisions | 18 | 93.80 | 51.48 |
| (d) Current Tax Liabilities (net) | | | |
| Total Current Liabilities | | 7453.54 | 8182.34 |
| TOTAL EQUITY AND LIABILITIES | | 15372.53 | 15667.97 |

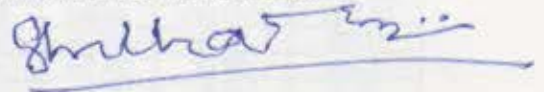
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020
in lakhs

| | For the Year ended March 31,2020 | For the year ended March 31,2019 |
|--|---|---|
| A. Cash Flow from Operating activities: | | |
| Profit Before Tax | 1,978.84 | 1,119.14 |
| Adjustment For: | | |
| Depreciation and amortisation | 56.67 | 51.81 |
| Interest & Dividend Income | (20.39) | (4.44) |
| Finance costs | 164.61 | 460.17 |
| Change in operating assets & liabilities: | | |
| (Increase)/Decrease in Other assets | (0.82) | - |
| (Increase)/Decrease in Inventories | 701.81 | (160.38) |
| (Increase)/Decrease in Trade Receivables | (847.42) | 701.60 |
| (Increase)/Decrease in Current Tax Assets | (14.55) | (0.42) |
| (Increase)/Decrease in Other Current Assets | 409.28 | 96.28 |
| Increase/(Decrease) in Trade Payables | 3,485.08 | 586.33 |
| Increase/(Decrease) in Provisions | 42.32 | 32.80 |
| Increase/(Decrease) in Other financial liabilities | (531.72) | 22.16 |
| Increase/(Decrease) in Other Current Liability | (403.02) | (1391.07) |
| Income Tax Advance | (1,463.95) | (250.00) |
| Net cash flow from operating activities | 3,556.74 | 1,264.00 |
| B. Cash Flow From Investing Activities | | |
| Interest & Dividend Received | 20.39 | 4.44 |
| Investment in PPE | (87.51) | (19.43) |
| Sale of PPE | 1.67 | - |
| Other bank balances | 55.29 | (282.21) |
| Net cash flow from Investing Activities | (10.16) | (297.20) |
| C. Cash flows from financing activities | | |
| Proceeds from Term Loan (net) | | (548.74) |
| Cash credit | (3,277.74) | 479.66 |
| Interest paid | (164.61) | (460.17) |
| Dividend and dividend tax paid | (188.79) | |
| Net cash flow from financing activities | (3,631.14) | (529.25) |
| Net Increase in cash and cash equivalents (A+B+C) | (84.56) | 437.55 |
| Cash and cash equivalents at the beginning of the year | 444.11 | 6.56 |
| Cash and cash equivalents at the end of the year | 359.55 | 444.11 |

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 23.06.2020
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 On February 02,2020, the Board of Directors declared an interim dividend of Rs 2/- per equity share for the year ended March 31, 2020, which has been paid by March 31,2020.
- 5 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 23.06.2020

Dr. S.N Sasidharan Kartha,
Managing Director

| | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 |
|-------------------|---------|---------|---------|---------|---------|
| Revenue | | | | | |
| Operating Profit | | | | | |
| Profit Before Tax | | | | | |
| Profit After Tax | | | | | |
| Dividend | | | | | |
| Reserves | | | | | |
| Equity | | | | | |
| Liabilities | | | | | |
| Total | | | | | |

